

**SUMMARY OF ICRMP PUBLIC ENTITY POLICY CHANGES
October 1, 2024 through September 30, 2025**

Please note that not every change may apply to you. Please refer to your own policy for specific changes.

Key

CLARIFY –When definitions or terms in the policy are altered or changed to further clarify intent or define terms.

BROADEN – When the change adds or expands coverage or adds or increases limits of insurance.

REDUCTION – When the change removes or lowers coverage or removes or lowers limits of insurance.

A. SECTION II, GENERAL DEFINITIONS

Item 1: A. (22.) *Pollutants* – CLARIFY

Added to the definition to include unhealthy or hazardous building materials, including asbestos and lead products. (Page 4)

B. SECTION III, GENERAL CONDITIONS

Item 1: A. (6.) *Deductibles* – CLARIFY

Amended language to explain loss payments will be paid after the applicable deductible amount is exceeded, and then up to the limit of insurance. Also further explained that when two or more deductibles apply to a loss, the higher of the applicable deductibles will be the deductible applied. (Page 9)

Item 2: A. (8. f.) *Duties* – CLARIFY

Added language to include a reporting deadline for first party property damage or loss, within one year of the date of loss. (Page 10)

C. SECTION IV, GENERAL EXCLUSIONS

Item 1: A. (25.) *Library Materials* – BROADEN

Leaving current exclusion; however, the exclusion will NOT apply to claims where members have complied with ALL provisions of Idaho Code 18-1517B. (Page 21)

D. SECTION V, PROPERTY INSURANCE

Item 1: *Vehicles & Mobile Equipment* - REDUCTION

New sublimit placed on vehicles and equipment, at \$1,500,000 when traveling over the road, and no more than \$10,000,000 for multiple items per occurrence while not in use or stationary. (D-2, 27)

Item 2: *Property Deductible* – CLARIFY

Updated the overall property deductible to vary for Automobile Physical Damage or Mobile Equipment damage (\$1,500), and damage to buildings, structures, contents or property in the open (\$10,000). (D-2)

Item 3: *Hail, and Pipes & Fittings Failure Deductibles* – REDUCTION

Increased to 10% of the loss. (D-2)

Item 4: Wind Deductible – BROADEN

Removed the 10% deductible for this peril. (D-2)

Item 5: Property Insurance - REDUCTION

Removed Terrorism as a covered peril throughout the property insurance. (Throughout)

Item 6: Property Insurance A. 1. (2) Debris Removal – REDUCTION

The sublimit for debris removal is now \$1,000,000 or 25% of the loss, whichever is lesser. (Page 24)

Item 7: Property Insurance A. 1. (3) Ordinance or Law – REDUCTION

Changed name of coverage to Ordinance or Law. The sublimit is also reduced to \$1,000,000 per occurrence. (Page 24-25)

Item 8: Property Insurance A. 1. (5) Operational Disruption Expense – REDUCTION

The overall sublimit is reduced to \$2,500,000 per occurrence, and each sublimit included within is lowered to \$250,000, except a new sublimit of \$500,000 for income loss. (Page 25-26)

Item 9: Property Insurance A. 1. (6) Property in the Course of Construction – REDUCTION

Amended language to only apply to new buildings or additions, as well as outlined when this coverage ends and when we will charge additional premium. Limit increased to \$2,500,000 (Page 27)

Item 10: Property Insurance A. 2. – Asbestos Cleanup and Removal - REDUCTION

Added coverage for extracting asbestos if resulting from a covered claim. Sublimit is \$100,000 for all covered expenses arising out of the loss. (Page 27-28)

Item 11: Property Insurance A. 9. Newly Acquired Property – BROADEN

The overall sublimit is increased to \$2,500,000 per occurrence. Also outlined when we will charge additional premium mid-term. (Page 28)

Item 12: Condition C. 4. – Deductibles - CLARIFY

Amended language to explain that when two or more deductibles apply to a loss, the higher of the applicable deductibles will be the deductible applied. (Page 31)

Item 13: Condition C. 4. g. – Pipes or Fittings Failure - REDUCTION

Added condition to explain how a deductible for Pipes or Fittings Failure applies. Deductible is 10% of the loss. Removed sublimit for this item. (Page 31 & D-2)

Item 14: Condition C. 5. a. – Earthquake- REDUCTION

Aggregate limit reduced to \$50,000,000 for all ICRMP Public Entity members combined. (Page 32 & D-2)

Item 15: Condition C. 6. a. – Flood- REDUCTION

Flood Type 2 Aggregate limit reduced to \$50,000,000 for all ICRMP Public Entity members combined. (Page 33 & D-2)

Item 16: Condition C. 8. e. – Valuation of Loss, Roofs or sections of roofs - REDUCTION

Added this condition to clarify that roofs or sections of roofs more than 20 years old are valued on an actual cash value basis. Included formula for calculating actual cash value. (Page 35)

Item 17: Condition C. 11. – Wind - BROADEN

Removed sublimit for the peril of wind. (Page 38 & D-2)

E. SECTION VI – CRIME INSURANCE

Item 1: Limit of Insurance. – CLARIFY

Changed limit of indemnification to limit of insurance. Also removed \$500,000 per occurrence from declarations page, as the limit varies by member. (Page D-4)

F. SECTION XV, ENDORSEMENTS

Item 1: #1 Pollutants Amendatory Endorsement. – REDUCTION

Expanded exclusion C. 1. to include any claim related to asbestos remediation or removal (Page 66)

Item 3: #2 Cyber Privacy or Security Event Endorsement. – CLARIFY

This endorsement has been wholly replaced, as we are partnering with a new cyber liability reinsurer. Limits and coverages remain generally the same, but wording has been changed to match with new reinsurer's form. (Pages 67-84)

Item 4: #5 Asbestos Remediation Amendatory Endorsement. – REDUCTION

Removed this endorsement altogether; however, asbestos cleanup and removal is now covered in the Property Insurance with a \$100,000 sublimit. (Page 87)

Item 5: #6 Equipment Breakdown Endorsement. – BROADEN

\$100,000,000 sublimit now applies to all Public Entity members collectively instead of all ICRMP program members. (Page 87-91 & D-6)